

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**

(Amount in Rs. Lakhs)

	Particulars	As at 31st December, 2021	As At 31st December, 2020
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	2,158	1,388
2	Application money for investments	-	-
3	Prepayments	348	422
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	3,780	415
6	Others (to be specified)	-	-
	Advance to Employees against expenses	14	10
	Advance to Others	294	182
	Surplus in Gratuity fund	-	77
	<b>TOTAL (A)</b>	<b>6,594</b>	<b>2,494</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	9,221	9,634
2	Outstanding Premiums	75,232	1,09,647
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	28	77
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	11,828	4,583
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	894	925
8	Interest on Unclaimed amount pertaining to Policyholders	195	100
9	Others (to be specified)	-	-
	Deposits for Office Premises	556	773
	Other Deposits	133	126
	Receivable from Terrorism Pool	3,729	3,170
	Receivable from Motor Pool	-	-
	Receivable from Nuclear Pool	401	383
	CENVAT unutilised credit	-	-
	GST unutilized credit	14,638	3,860
	Contracts for Sales - Investment	2,682	2,333
	<b>TOTAL (B)</b>	<b>1,19,537</b>	<b>1,35,609</b>
	<b>TOTAL (A+B)</b>	<b>1,26,131</b>	<b>1,38,103</b>

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act.